XCCELERATED DEBT ANNIHILATION

WHAT GOD SAYS ABOUT DEBT BORROWING & LENDING

Publishers Page

EMPOWERED PEOPLE IN CHRIST
EPIC LIFE

NOTICE:

You Do Not Have Permission to Reproduce, Reprint or Resell this eBook!

All scriptures are taken from the King James Version unless otherwise stated.

May God BOMBARD You with EVERY Blessing
Until You Can Take No More!!!

Disclaimer

First let me begin by making one thing very clear! I am NOT a financial advisor; it is illegal for me to give you financial advice! Please seek the counsel of a qualified practitioner, for anything you hear me say. I don't know your individual circumstances; it would be wise to have a professional look into your situation personally.

What I'm sharing here is what God's Word says about debt, borrowing and lending. I can only speak in hypothetical terms, I'm just telling you what I would do, having learned strategies from very wise people who are much more qualified than myself to give advice!

What God Says about Debt Borrowing & Lending

Now over the years I've come across some really dodgy advice, some from well-meaning people, who just don't have a clue what they are talking about, some who are unscrupulous ministers who are nothing more than pimps of the gospel. Manipulating God's people for their own personal profit.

I've literally heard televangelists preaching on supernatural debt cancellation and coercing people to sow a seed (in other words give an offering into their ministry) from the credit card they have debt on; 'I want you to sow a $1,000 seed on the card you have debt on and God will supernaturally break the back of poverty in your life and wipe the debt on that card' I've literally heard this!

How does going into even more debt on the card you have debt on make any sense? That is not wise counsel.

Now listen to God's counsel, '**[19]** He that tilleth his land shall have plenty of bread: but he that followeth <u>after vain persons</u> shall have poverty enough.**[20]** A **faithful man** <u>shall abound with blessings</u>: but he that maketh haste to be rich shall not be innocent. **[22]** He that hasteth to be rich hath an evil eye, and considereth not that poverty shall come upon him.'
Proverbs 28:19,20,22

In all **labour** <u>there is profit</u>: but the talk of the lips tendeth only to penury. **Proverbs 14:23**
'Wealth gotten by **vanity** shall be diminished: but he that **gathereth by labour** <u>shall increase</u>.' **Proverbs 13:11**

Can God deliver you from debt supernaturally?
Yes, He can!
Can God drop a large deposit in your bank account and give you financial independence?
Yes, He can!

Why doesn't God do so for ALL His people?
You see he did it for the Israelites coming out of Egypt. Well in that particular instance GOD told them to borrow, if HE tells you to borrow, then it's His bill, he can pay it off with a miracle if He chooses!

God didn't tell you to borrow money to buy that TV, those clothes, that treadmill that you now use as a clothes rack! Did he? Now you want him to pay off the debt supernaturally because of your irresponsibility. That's not how it works!

Proverbs 28:20 says, 'A **faithful** man <u>shall abound with blessings</u>:' If you aren't faithful you don't qualify. You need to get out of the habit of spending more than you earn. When you prove to God over a period of time, you are faithful with the least, then he can make you ruler over much. If he just delivers you from debt you won't learn financial faithfulness.

The wicked borroweth, and payeth not again: but the righteous sheweth mercy, and giveth.
Psalm 37:21

What God Says About Borrowing

The Ideal: God's People NEVER Borrow

The ideal situation God wants his people in is:

Owe no man any thing, but to love one another: for he that loveth another hath fulfilled the law. **Romans 13:8**

Why?

The rich ruleth over the poor, and the **borrower** is servant to the lender. **Proverbs 22:7**

God didn't want his people indebted to other nations. But rather to be in the position where they lend. He didn't want other nations ruling over His People. His people were to be Blessed above all people (**Deuteronomy 28:2 & 7:14**)

The LORD shall open unto thee his good treasure, the heaven to give the rain unto thy land in his season, and to bless all the work of thine hand: and **thou shalt lend** unto many nations, and thou shalt not **borrow**. **Deuteronomy 28:12**

So, the ideal situation is for God's people to be lenders and not borrowers. Because if the rich rule over the poor. It's Ideal that godly people are rich, because they will show justice and mercy to the poor the afflicted, the widows, the fatherless. They will not deal harshly with them and take advantage of their situation because they follow God's guidance.

That's the ideal, however because we don't live in an ideal world, God in His infinite wisdom foresaw that and made provisions to accommodate His people. In reality God doesn't want his people in debt. However…

In Reality God Told People to Borrow

Borrowing is NOT a sin as some people teach. There are accounts given in scripture where God told people to borrow. Remember according to **1 John 3:4** 'sin is the transgression of the law.' There is no law that says do not borrow. Therefore, borrowing is not a transgression of the law and neither is lending. So therefore borrowing/lending is not a sin.

The ideal is not to borrow, especially for things that depreciate in value, like a TV! People are impatient, they want it now, or they want to take advantage of a 10% discount that expires today. Rather than waiting until they can afford to pay in full, they pay interest on something going down in value, that's not smart.

However, we have clear accounts where God instructed people to borrow other people's resources as leverage in order to accrue a profit.

The Widow Wife of the Sons of the Prophets & Elisha:

Now there cried a certain woman of the wives of the sons of the prophets unto Elisha, saying, Thy servant my husband is dead; and thou knowest that thy servant did fear the LORD: and the creditor is come to take unto him my two sons to be bondmen. 2 And Elisha said unto her, What shall I do for thee? tell me, what hast thou in the house? And she said, Thine handmaid hath not any thing in the house, save a pot of oil.

3 Then he said, Go, <u>borrow</u> thee vessels abroad of all thy neighbours, even empty vessels; <u>borrow</u> not a few.

4 And when thou art come in, thou shalt shut the door upon thee and upon thy sons, and shalt pour out into all those vessels, and thou shalt set aside that which is full. 5 So she went from him, and shut the door upon her and upon her sons, who brought the vessels to her; and she poured out. 6 And it came to pass, when the vessels were full, that she said unto her son, Bring me yet a vessel. And he said unto her, There is not a vessel more. And the oil stayed. 7 Then she came and told the man of God. And he said, Go, sell the oil, and pay thy debt, and live thou and thy children of the rest. **2 Kings 4:1-7**

‘17 Thus saith the LORD, thy Redeemer, the Holy One of Israel; I am the LORD thy God which **teacheth thee to profit**, which leadeth thee by the way that thou shouldest go.’ **Isaiah 48:17**

Enslaved Israelites:

And the LORD said unto Moses… 2 Speak now in the ears of the people, and let every man **borrow** of his neighbour, and every woman of her neighbour, jewels of silver and jewels of gold. 3 And the LORD gave the people favour in the sight of the Egyptians. **Exodus 11:1a, 2-3a**

And the children of Israel did according to the word of Moses; and they **borrowed** of the Egyptians jewels of silver, and jewels of gold, and raiment: **Exodus 12:35**

What Does God Say About Becoming Responsible for Someone Else's Debt as a (Guarantor)

What we call being a guarantor today, they called 'surety' in the 1600s when the King James Bible was being translated into English. So, to make sense of the following texts you can substitute the word 'Surety' for 'guarantor'

I can tell you stories of people who weren't aware of this counsel and have gotten themselves in very sticky situations. (**See the video for this and you will hear them**.)

The bottom line is the Bible mentions 'surety' 5 times in this context in the book of Proverbs and each time, it strongly advises against such an arrangement; and if you find yourself in that situation, you should do everything you can to get out of it.

Why? It causes so much heartache between friends, family even parents and children. Even if a person approaches you and they mean well and they're in a desperate situation. You can lend them money but DO NOT become a guarantor for them, under ANY circumstances whatsoever.

Think about this logically, when someone asks you to become a guarantor, they are asking you to become responsible for THEIR debt. Understand this, professional lenders have access to credit records and assess the likelihood of getting their money back, from the person applying for the loan.

If they think it's too high risk, they will still lend you the money, (they make money lending money) However they will only do it on the condition that you can find someone who they can get the money from, when you default on the loan. And, that happens more often than not!

My son, if thou be surety for thy friend, if thou hast stricken thy hand with a stranger, 2 Thou
art snared with the words of thy mouth, thou art taken with the words of thy mouth. 3 **Do
this NOW**, my son, and deliver thyself, when thou art come into the hand of thy friend; go,
humble thyself, and make sure thy friend. 4 Give not sleep to thine eyes, nor slumber to
thine eyelids. 5 Deliver thyself as a roe from the hand of the hunter, and as a bird from the
hand of the fowler. **Proverbs 6:1-5**

15 He that is surety for a stranger shall smart (suffer) for it: and he that hateth suretiship is sure. **Proverbs 11:15**

12 A prudent man foreseeth the evil, and hideth himself; but the simple pass on, and are punished. **Proverbs 27:13**

A man void of understanding striketh hands, and becometh **surety** in the presence of his friend. **Proverbs 17:18**

What God Says About Lending

The LORD shall open unto thee his good treasure, the heaven to give the rain unto thy land in his season, and to bless all the work of thine hand: and thou shalt **lend** unto many nations, and thou shalt not borrow. **Deuteronomy 28:12**

A good man sheweth favour, and **lendeth**: he will guide his affairs with discretion.
Psalm 112:5

25 I have been young, and now am old; yet have I not seen the righteous forsaken, nor his seed begging bread. He is ever merciful, and **lendeth;** and his seed is blessed.
Psalm 37:25-26

How God Says to Deal with Someone Who Wants to Borrow from You

For **ye have the poor with you always**, and whensoever ye will ye may do them good:
Mark14:7

Give to him that asketh thee, and from him that would **borrow** of thee turn not thou away.
Matthew 5:42

He that hath pity upon the poor **lend**eth unto the LORD; and that which he hath given will he pay him again. **Proverbs 19:17**

24 There is that scattereth, and yet increaseth; and there is that withholdeth more than is
meet, but it tendeth to poverty. **25** The liberal soul shall be made fat: and he that watereth
shall be watered also himself. **Proverbs 11:24-25**

But love ye your enemies, and do good, and **lend**, hoping for nothing again; and your reward shall be great, and ye shall be the children of the Highest: for he is kind unto the unthankful and to the evil. **Luke 6:35**

You should lend to people in need, if they ask. But lend not expecting anything back, because God will repay you. If they pay you back it's a bonus. That being said, don't lend more than you can afford. You have an obligation to supply the needs of your family.

'But if any provide not for his own, and specially for those of his own house, he hath denied the faith, and is worse than an infidel.' **1 Timothy 5:8**

If you lend to someone so much that you cannot manage the affairs of your own household that is irresponsible. Don't let anyone guilt trip you into lending more than you can afford and make you feel that you're not a 'good' person. That's not Biblical. God says, 'A **good** man sheweth favour, and **lendeth**: he will guide his affairs with discretion. **Psalm 112:5**

Jesus said, '…be ye therefore **wise** as serpents, and **harmless** as doves.' **Matthew 10:16**

How God Says to Treat Someone Who Owes You

Treat People with Kindness, Be Fair, Be Reasonable

When thou dost **lend** thy brother any thing, thou shalt not go into his house to fetch his pledge. Thou shalt stand abroad, and the man to whom thou dost **lend** shall bring out the pledge abroad unto thee. **12** And if the man be poor, thou shalt not sleep with his pledge: **13** In any case thou shalt deliver him the pledge again when the sun goeth down, that he may sleep in his own raiment, and bless thee: and it shall be righteousness unto thee before the LORD thy God. **Deuteronomy 24:10-13**

Do Not Charge Interest: The Bible Calls this 'Usury'

If thou **lend** money to any of my people that is **poor** by thee, thou shalt not be to him as an usurer, neither shalt thou lay upon him usury. **Exodus 22:25**

Take thou no **usury** of him, or increase: but fear thy God; that thy **brother** may live with thee. Thou shalt not give him thy money upon usury, nor **lend** him thy victuals for increase. **Leviticus 25:36-37**

Thou shalt not **lend** upon usury to thy brother; usury of money, usury of victuals, usury of any thing that is lent upon usury: **Deuteronomy 23:19**

Unto a stranger thou mayest **lend** upon usury; but unto thy brother thou shalt not **lend** upon usury: that the LORD thy God may bless thee in all that thou settest thine hand to in the land whither thou goest to possess it. **Deuteronomy 23:20**

I likewise, and my brethren, and my servants, might exact of them money and corn: I pray you, let us leave off this **usury**. **Nehemiah 5:10**

He that putteth not out his money to **usury**, nor taketh reward against the innocent. He that doeth these things shall never be moved. **Psalm 15**:**5**

He that by **usury** and unjust gain increaseth his substance, he shall gather it for him that will pity the poor. **Proverbs 28:8**

That hath taken off his hand from the poor, that hath not received **usury** nor increase, hath executed my judgments, hath walked in my statutes; he shall not die for the iniquity of his father, he shall surely live. **Ezekiel 18:17**

The Seven Year Release

God had Israelite lenders write off debts every 7 years! This was on a schedule in the Jewish economy.

1 At the end of every seven years thou shalt make a release. 2 And this is the manner of the
release: Every creditor that lendeth ought unto his neighbour shall release it; he shall not
exact it of his neighbour, or of his brother; because it is called the Lord’s release. 3 Of a
foreigner thou mayest exact it again: but that which is thine with thy brother thine hand
shall release.

4 Save when there shall be no poor among you; for the LORD shall greatly bless thee in the
land which the LORD thy God giveth thee for an inheritance to possess it: 5 Only if thou
carefully hearken unto the voice of the LORD thy God, to observe to do all these
commandments which I command thee this day. 6 For the LORD thy God blesseth thee, as he
promised thee: and thou shalt lend unto many nations, but thou shalt not borrow; and thou
shalt reign over many nations, but they shall not reign over thee.

7 **If there be among you a poor man** of one of thy brethren within any of thy gates in thy
land which the LORD thy God giveth thee, thou shalt not harden thine heart, nor shut thine
hand from thy poor brother: 8 But thou shalt open thine hand wide unto him, and shalt
surely lend him sufficient for his need, in that which he wanteth.

You can imagine when **The Year of Release** was coming up people weren’t wanting to lend to people when that year of release was coming. But God says no you still need to lend. You may say well that’s not fair, Well God promised to bless them, so it would more than make up for any losses made. You may not see the money from the person you lent to but you’ll see it from God (**Proverbs 19:17**).

24 There is that scattereth, and yet increaseth; and there is that withholdeth more than is
meet, but it tendeth to poverty. 25 The liberal soul shall be made fat: and he that watereth
shall be watered also himself. **Proverbs 11:24-25**

9 **Beware that there be not a thought in thy wicked heart**, saying, The seventh year, the
year of release, is at hand; and thine eye be evil against thy poor brother, **and thou givest
him nought**; and he cry unto the LORD against thee, and it be sin unto thee. 10 Thou shalt
surely give him, and thine heart shall not be grieved when thou givest unto him: because
that for this thing the LORD thy God shall bless thee in all thy works, and in all that thou
puttest thine hand unto. 11 **For the poor shall never cease out of the land**: therefore I
command thee, saying, Thou shalt open thine hand wide unto thy brother, to thy poor, and
to thy needy, in thy land.

12 And if thy brother, an Hebrew man, or an Hebrew woman, be sold unto thee, and serve
thee six years; then in the seventh year thou shalt let him go free from thee. 13 And when
thou sendest him out free from thee, thou shalt not let him go away empty: 14 Thou shalt
furnish him liberally out of thy flock, and out of thy floor, and out of thy winepress: of that
wherewith the LORD thy God hath blessed thee thou shalt give unto him. 15 And thou shalt

remember that thou wast a bondman in the land of Egypt, and the LORD thy God redeemed thee: therefore I command thee this thing to day. **Deuteronomy 15:1-15**

Jubile: The Fiftieth Year Release

Leviticus 25:8-55